

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

FINANCIAL STATEMENTS

June 30, 2025

(with Comparative Totals for 2024)

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
International Funders for Indigenous Peoples, Inc.
San Francisco, California

Opinion

We have audited the accompanying financial statements of International Funders for Indigenous Peoples, Inc. (a nonprofit corporation), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Funders for Indigenous Peoples, Inc. (the Organization) as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's financial statements as of and for the year ended June 30, 2024, and we expressed an unmodified opinion on those financial statements in our report dated November 26, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Long Beach, California
December 17, 2025

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

**STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)**

ASSETS

	2025	2024
ASSETS		
Cash and cash equivalents	\$ 2,081,940	\$ 1,444,095
Certificate of deposit	1,069,906	1,033,020
Contributions receivable	534,509	746,993
Prepaid expenses and other assets	97,344	92,067
Operating lease right-of-use asset, net	5,311	20,964
Property and equipment, net	12,838	9,570
TOTAL ASSETS	\$ 3,801,848	\$ 3,346,709

LIABILITIES AND NET ASSETS

LIABILITIES		
Accounts payable and accrued expenses	\$ 37,687	\$ 60,852
Accrued payroll and vacation	65,402	38,085
Operating lease liability	4,540	23,289
	107,629	122,226

CONTINGENCIES (NOTE 8)

NET ASSETS

Without donor restrictions		
Undesignated	705,838	613,694
Board designated	1,510,000	1,910,000
	2,215,838	2,523,694
With donor restrictions	1,478,381	700,789
Total net assets	3,694,219	3,224,483
TOTAL LIABILITIES AND NET ASSETS	\$ 3,801,848	\$ 3,346,709

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	
			<u>2025</u>	<u>2024</u>
SUPPORT AND REVENUE				
Grants and contributions	\$ 182,269	\$ 2,451,814	\$ 2,634,083	\$ 1,243,649
Membership revenue	309,250	-	309,250	309,250
Other revenue	314,269	-	314,269	194,763
Contributed services	100,000	-	100,000	8,415
Interest and other income	32,129	-	32,129	36,597
Net assets released from restrictions	<u>1,674,222</u>	<u>(1,674,222)</u>	<u>-</u>	<u>-</u>
Total support and revenue	<u>2,612,139</u>	<u>777,592</u>	<u>3,389,731</u>	<u>1,792,674</u>
EXPENSES				
Program services	2,329,029	-	2,329,029	1,034,184
Management and general	510,581	-	510,581	281,605
Fundraising	<u>80,385</u>	<u>-</u>	<u>80,385</u>	<u>45,387</u>
Total expenses	<u>2,919,995</u>	<u>-</u>	<u>2,919,995</u>	<u>1,361,176</u>
CHANGE IN NET ASSETS	(307,856)	777,592	469,736	431,498
NET ASSETS, BEGINNING OF YEAR	<u>2,523,694</u>	<u>700,789</u>	<u>3,224,483</u>	<u>2,792,985</u>
NET ASSETS, END OF YEAR	<u>\$ 2,215,838</u>	<u>\$ 1,478,381</u>	<u>\$ 3,694,219</u>	<u>\$ 3,224,483</u>

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>	
				<u>2025</u>	<u>2024</u>
EXPENSES					
Personnel costs	\$ 701,235	\$ 165,495	\$ 51,762	\$ 918,492	\$ 489,001
Professional fees	367,524	171,507	16,786	555,817	403,783
Office expenses	91,018	41,133	4,552	136,703	82,947
Occupancy	17,147	3,955	805	21,907	19,035
Contributed services	-	100,000	-	100,000	8,415
Travel and conference expenses	712,975	28,491	6,480	747,946	320,729
Grants and donations to others	439,130	-	-	439,130	37,266
	<u>\$ 2,329,029</u>	<u>\$ 510,581</u>	<u>\$ 80,385</u>	<u>\$ 2,919,995</u>	<u>\$ 1,361,176</u>

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)**

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 469,736	\$ 431,498
Adjustments to reconcile change in net assets to net cash from operating activities:		
Depreciation	5,918	2,271
Amortization on operating lease right-of-use assets	15,653	15,247
Changes in operating assets and liabilities:		
Contributions receivable	212,484	(636,993)
Prepaid expenses and other assets	(5,277)	(51,986)
Accounts payable and accrued expenses	(23,165)	22,890
Accrued payroll and vacation	27,317	16,799
Operating lease liability	(18,749)	(16,389)
Net Cash Provided By (Used In)		
Operating Activities	683,917	(216,663)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of certificate of deposit	(36,886)	(1,033,020)
Purchases of property and equipment	(9,186)	(5,564)
Net Cash Used In Investing Activities	(46,072)	(1,038,584)
NET CHANGE IN CASH AND CASH EQUIVALENTS	637,845	(1,255,247)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,444,095	2,699,342
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 2,081,940	\$ 1,444,095

The accompanying notes are an integral part of these financial statements.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 1 – Organization

International Funders for Indigenous Peoples, Inc. (the Organization) is a nonprofit organization formed under New York laws and was incorporated on April 6, 2005. The Organization relocated to San Francisco during 2013. The purpose of the Organization is to provide increased, dedicated funding and a voice for Indigenous peoples' rights and self-determined initiatives and a venue for communications and resource sharing among international funders of Indigenous peoples.

The Organization offers biannual global conferences and regional dialogues devoted to convening and educating donors and Indigenous peoples to build capacity and enhance funding partnerships that improve the lives of Indigenous peoples around the world. The Organization also acts as a resource for Indigenous peoples and funding sources. The Organization receives funding from foundation grants, contributions, memberships, and conference revenue.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Organization reports information regarding its financial position and activities on an accrual basis according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions. These also may be designated for specific purposes by action of the Board of Directors (the Board). (See Note 7.)

Net assets with donor restrictions – Net assets subject to donor-imposed restrictions that may be temporary in nature and that will be met either by actions of the Organization or the passage of time. As the restrictions are satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the accompanying statement of activities as net assets released from restrictions. When donor restrictions are satisfied in the same period as the receipt of the contribution, the Organization reports both the revenue and the related expense in the net assets without donor restrictions category. Other donor stipulations may be perpetual in nature. The Organization had no net assets with donor restrictions that are restricted in perpetuity as of June 30, 2025 and 2024.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Prior-Year Comparative Information

The financial statements include certain prior year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the Organization’s financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Cash and Cash Equivalents

The Organization considers cash on hand, certificates of deposit, and money market instruments with an original maturity of less than three months to be cash and cash equivalents.

Certificates of Deposit

Certificates of deposit are reported at the original amount deposited plus accrued interest, which approximates fair value because of the short-term nature of these deposits (nine-month to one-year maturities). Realized and unrealized gains and losses are included in interest and other income, along with interest and investment fees, in the statement of activities.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Contributions Receivable

Contributions receivable mainly consist of grants and pledges receivable. Management estimates an allowance for doubtful accounts based on historical collection trends, type of donor, the age of outstanding receivables, and existing economic conditions. Past due receivable balances are written off when internal collection efforts have been unsuccessful in collecting the amount due. At June 30, 2025, the Organization evaluated the collectability of receivables and determined that no allowance for doubtful accounts was necessary.

Discounts for receivables due over one year are recorded as reductions to contribution revenue and receivables when deemed material.

Property and Equipment

Property and equipment are recorded at cost if purchased, or at fair value at the date of donation, if donated. Depreciation is provided on a straight-line basis over the useful lives of the assets as follows:

Furniture, fixtures, and equipment	3 - 5 years
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The Organization capitalizes assets costing \$1,500 or more that meet its capitalization criteria. Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. At the time of retirement or disposition of property and equipment, the cost and related accumulated depreciation are removed from the accounts, and any resulting gain or loss is reflected in the statement of activities. Expenditures for maintenance and repairs are charged to expense as incurred.

Revenue Recognition

Earned income is generally recognized as the Organization's performance obligations are satisfied, in an amount that reflects the consideration the Organization expects to receive.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

Unconditional contributions, including promises to give, are recognized as revenue and support in the period the promise to give is received and recorded at estimated fair value. Revenue and support are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Membership dues are considered unconditional contributions.

Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Functional Allocation of Expenses

Expenses that can be identified with a specific program or supporting service are charged directly to the related program or supporting service. Expenses that are associated with more than one program or supporting service are allocated based on the percentage of salary allocated to a specific program.

Concentration of Credit Risk

The Organization places its cash and cash equivalents and certificates of deposit in accounts with high-credit, quality financial institutions. At times, such account balances may exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant risk on these assets.

With respect to contributions receivable, the Organization routinely assesses the financial strength of its donors and, consequently, believes that the receivable credit risk exposure is limited. For the year ended June 30, 2025, two donors accounted for 46% of total revenue. Contributions receivable from two donors accounted for 85% of total receivables at June 30, 2025.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701d of the California Revenue and Taxation Code. The Internal Revenue Service has determined the Organization is not a private foundation under Section 509(a)(2). Management of the Organization considers the likelihood of changes by taxing authorities in its filed tax returns and recognizes a liability for or discloses potential significant changes if management believes it is more likely than not for a change to occur, including changes to the Organization's status as a not-for-profit entity. Management believes the Organization met the requirements to maintain its tax-exempt status and has no income subject to unrelated business income tax; therefore, no provision for income taxes has been provided in these financial statements.

The Organization is subject to potential income tax audits on open tax years by any taxing jurisdiction in which it operates. The statute of limitations for federal purposes is three years and for California is four years.

Contributed Services and Items

Contributions of noncash assets are recorded at fair value in the period received within the accompanying statement of activities. Contributed services are recognized if the services received (a) create or enhance long-lived assets, or (b) require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Management estimates the fair value of such services at the date of donation.

Total in-kind contributions were \$100,000 and \$8,415 for the years ended June 30, 2025 and 2024, respectively, and have been included in the statement of activities and functional expenses as contributed services. (See Note 11.)

A substantial number of volunteers have donated significant amounts of their time to the Organization. The services that these individuals rendered, however, do not meet the above criteria and, as such, are not recognized as revenue.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Lease Arrangements

The Organization determines if an arrangement contains a lease at inception based on whether the Organization has the right to control the asset during the contract period and other facts and circumstances.

The Organization's policy for determining its lease discount rate used for measuring the lease liability is to use the rate implicit in the lease whenever that rate is readily determinable. If the rate implicit in the lease is not readily determinable, then the Organization has elected to use its incremental borrowing rate or the risk-free discount rate, as permitted by U.S. GAAP, determined using a period comparable with that of the lease term.

The Organization has elected a policy to account for short-term leases, defined as any lease with a term of less than 12 months, by recognizing all components of the lease payment in the statement of activities in the period in which the obligation for the payments is incurred.

Fair Value Measurements and Disclosures

U.S. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP also establishes a framework for measuring fair value and expands disclosures about fair value measurements.

U.S. GAAP establishes a fair value hierarchy that distinguishes between market-participant assumptions. This is based on market data obtained from sources independent of the Organization (observable inputs that are classified within levels 1 and 2 of the hierarchy) and the Organization's own assumptions about market-participant assumptions (unobservable inputs classified within level 3 of the hierarchy).

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 2 – Summary of Significant Accounting Policies (Continued)

Fair Value Measurements and Disclosures (Continued)

Financial instruments measured and reported at fair value are classified and disclosed in one of the following three categories:

- Level 1** Inputs utilize quoted prices in active markets for identical assets or liabilities that are able to be accessed.
- Level 2** Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.
- Level 3** Inputs are unobservable inputs for the assets or liabilities, which are typically based on the Organization’s own assumptions, as there is little, if any, related market activity.

Fair value measurements within the fair value hierarchy are based on the lowest level of any input that is significant to the measurement of a particular asset or liability. Valuations will maximize the use of observable inputs and minimize the use of unobservable inputs.

Subsequent Events

Management has evaluated subsequent events from the statement of financial position date through December 17, 2025, which is the date the financial statements were available to be issued. Subsequent to year end, the Organization signed an agreement to extend their leasing arrangement. (See Note 12.)

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 3 – Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Financial assets at year-end:	
Cash and cash equivalents	\$ 2,081,940
Certificates of deposit	1,069,906
Contributions receivable	<u>534,509</u>
	<u>3,686,355</u>
Less amounts not available to be used within one year due to:	
Donor-imposed purpose or time restrictions	(1,478,381)
Board designated	<u>(1,510,000)</u>
	<u>(2,988,381)</u>
Financial assets available to meet general expenditures within one year	\$ <u>697,974</u>

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Board has designated a portion of its unrestricted resources for a general reserve. Those amounts are identified as board-designated in the table above. These funds are invested for long-term appreciation but remain available and may be spent at the discretion of the Board.

NOTE 4 – Certificate of Deposit

As of June 30, 2025, the Organization has a nine-month certificate of deposit maturing in November 2025, accruing interest at 2%. The certificate of deposit is recognized at fair value and classified within level 1 in the fair value hierarchy.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 5 – Contributions Receivable

All amounts included in contributions receivable at June 30, 2025 are expected to be collected within one year from the date of the statement of financial position. Collectability risk associated with these receivables is considered limited due to historical collection rates.

NOTE 6 – Property and Equipment

The Organization’s property and equipment consist of the following:

	<u>June 30,</u>	
	<u>2025</u>	<u>2024</u>
Furniture, fixtures, and equipment	\$ 23,798	\$ 14,612
Less accumulated depreciation	<u>(10,960)</u>	<u>(5,042)</u>
Property and equipment, net	<u>\$ 12,838</u>	<u>\$ 9,570</u>

Depreciation expense for the years ended June 30, 2025 and 2024 was \$5,918 and \$2,271, respectively.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

**NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)**

NOTE 7 – Net Assets

The following is a summary of the Organization’s net assets with donor restrictions:

	<u>Balance at 6/30/2024</u>	<u>Contributions</u>	<u>Releases</u>	<u>Balance at 6/30/2025</u>
Indigenous Women	\$ 99,993	\$ -	\$ (76,573)	\$ 23,420
Australia Working Group	99,233	851,729	(496,059)	454,903
Influencing Philanthropy	73,520	-	(37,583)	35,937
Continental Alliance of Indigenous Midwives	-	701,975	(195,064)	506,911
Time	<u>428,043</u>	<u>575,000</u>	<u>(545,833)</u>	<u>457,210</u>
	<u>\$ 700,789</u>	<u>\$ 2,451,814</u>	<u>\$ (1,674,222)</u>	<u>\$ 1,478,381</u>

The following is a summary of the Organization's net assets with board designations:

	<u>Balance at 6/30/2024</u>	<u>Addition</u>	<u>Expenditures</u>	<u>Balance at 6/30/2025</u>
Board designated funds	\$ 1,910,000	\$ -	\$ (400,000)	\$ 1,510,000

The Organization’s governing board has designated \$1,510,000 of net assets without donor restrictions to serve as an operating reserve with the purpose of ensuring the stability of the mission, programs, employment, and ongoing operations of the Organization. The goal is to maintain a target minimum of 12 months of average operating costs in reserve. For the year ended June 30, 2025, \$400,000 was released for general operations.

NOTE 8 – Contingencies

In the normal course of business, the Organization may become a party to litigation. Management believes there are no asserted or unasserted claims or contingencies that would have a significant impact on the financial statements of the Organization as of June 30, 2025.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025
(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 9 – Retirement Plan

The Organization provides a retirement program for eligible full-time employees. The Organization will match employee contributions and/or contribute up to five percent of their annual salary to the employee’s retirement plan when the employee becomes vested in their contributions, which is after one year of employment. The Organization’s percentage contributions to the retirement program are reviewed and determined annually by the Board. The Organization contributed \$22,132 and \$10,913 to the plan for the years ended June 30, 2025 and 2024, respectively.

NOTE 10 – Professional Fees

The Organization utilizes consultants for a range of services, including accounting, auditing and tax, financial management, human resources, information technology, fundraising, legal and compliance, and communications. The Organization also uses consultants for its biannual conference and for strategic planning. These expenses are categorized as professional fees in the statement of functional expenses and are classified based on service performed.

NOTE 11 – Contributed Services

During the year ended June 30, 2025, contributed services consisted of the following:

	<u>Revenue Recognized</u>	<u>Valuation Techniques and Inputs</u>
Legal services	\$ 100,000	Hours are an estimate of time used performing legal services for the Organization. The market rate is used to value the hours for the professional services.

All donated services were utilized by the Organization’s administrative functions. There were no donor-imposed restrictions associated with the donated services.

INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES, INC.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR 2024)

NOTE 12 – Lease Arrangements

The Organization leases an office suite in California under an operating lease agreement that expired in October 2025 but was subsequently renewed for an additional two-year period expiring October 2027. The arrangement provides for minimum lease payments. Variable payments are not determinable at lease commencement and are not included in the measurements of the operating right-of-use lease asset and operating lease liability. The lease agreement does not include any material residual guarantees or restrictive covenants.

The components of operating lease expenses that are included in occupancy in the statement of functional expenses are as follows for the year ended June 30, 2025:

Lease expense	\$ <u>15,989</u>
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The following summarizes the supplemental cash flow information related to leases for the year ended June 30, 2025:

Cash paid for operating leases	\$ <u>17,614</u>
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At June 30, 2025, the weighted-average remaining lease term is approximately 0.33 years and the weighted-average discount rate was 2.41%.

The maturities of the operating lease liability as of June 30, 2025 is as follows:

<u>Year Ending June 30,</u>	<u>Operating Leases</u>
2025	\$ <u>4,558</u>
Less amount representing interest	<u>(18)</u>
Present value of minimum lease payments	\$ <u>4,540</u>